

GASB PRONOUNCEMENT EFFECTIVE DATES

- The following table includes the GASB Pronouncements that are effective for the years ending March 31, 2024 and beyond.
- If you are issuing financial statements for reporting periods prior to your agency's year end, please consult the effective date of each individual pronouncement.
- This resource is intended as a general reference to effective dates of the GASB accounting standards. For more detailed information, please visit gasb.org.

GASB No.	Title	Effective Date	FOR THE YEAR ENDED																
			MARCH 31,				JUNE 30,				SEPTEMBER 30,				DECEMBER 31,				
			2024	2025	2026	2027	2024	2025	2026	2027	2024	2025	2026	2027	2024	2025	2026	2027	
Statement 99	Omnibus 2022	Paragraphs 4-10 - fiscal years beginning after 6/15/23 and all reporting periods thereafter Paragraphs 11-25 - fiscal years beginning after 6/15/2022 Paragraphs 26-32 - effective upon issuance (April 2022)	X*	X*			X*					X*				X*			
Statement 100	Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62	Fiscal years beginning after 6/15/2023 and all reporting periods thereafter		X			X					X				X			
Statement 101	Compensated Absences	Fiscal years beginning after 12/15/2023 and all reporting periods thereafter		X				X					X			X			
Statement 102	Certain Risk Disclosures	Fiscal years beginning after 6/15/2024 and all reporting periods thereafter			X			X					X				X		
Statement 103	Financial Reporting Model Improvements	Fiscal years beginning after 6/15/2025 and all reporting periods thereafter				X			X					X				X	
Statement 104	Disclosure of Certain Capital Assets	Fiscal years beginning after 6/15/2025 and all reporting periods thereafter				X			X					X				X	

* Assurance, attest, and audit services provided by Carr, Riggs & Ingram, L.L.C.

"CRI" is the brand name under which Carr, Riggs & Ingram, L.L.C. ("CPA Firm") and CRI Advisors, LLC ("Advisors") and its subsidiary entities provide professional services. CPA Firm and Advisors (and its subsidiary entities) practice as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. CPA Firm is a licensed independent CPA firm that provides attest services to its clients, and Advisors and its subsidiary entities provide tax and business consulting services to their clients. Advisors and its subsidiary entities are not licensed CPA firms.

GASB PRONOUNCEMENT EFFECTIVE DATES

			FOR THE YEAR ENDED															
			MARCH 31,				JUNE 30,				SEPTEMBER 30,				DECEMBER 31,			
GASB No.	Title	Effective Date	2024	2025	2026	2027	2024	2025	2026	2027	2024	2025	2026	2027	2024	2025	2026	2027
IG 2021-1	Implementation Guidance Update - 2021	Q4.1-4.3, 4.23 & 5.2-5.4, and supersession of Z.51.4-Z.51.7 in IG 2015-1 - reporting periods beginning after 6/15/2022 Q4.4-4.21 - fiscal years beginning after 6/15/2022, and all reporting periods thereafter Q4.22 - fiscal years beginning after 6/15/2021 Q5.11 - reporting periods beginning after 6/15/2023	X*	X*			X*				X*				X*			
IG 2023-1	Implementation Guidance Update - 2023	Fiscal years beginning after 6/15/23, and all reporting periods thereafter (Q4.10 simultaneously with Statement 100)		X			X				X				X			

* Assurance, attest, and audit services provided by Carr, Riggs & Ingram, L.L.C.

"CRI" is the brand name under which Carr, Riggs & Ingram, L.L.C. ("CPA Firm") and CRI Advisors, LLC ("Advisors") and its subsidiary entities provide professional services. CPA Firm and Advisors (and its subsidiary entities) practice as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. CPA Firm is a licensed independent CPA firm that provides attest services to its clients, and Advisors and its subsidiary entities provide tax and business consulting services to their clients. Advisors and its subsidiary entities are not licensed CPA firms.